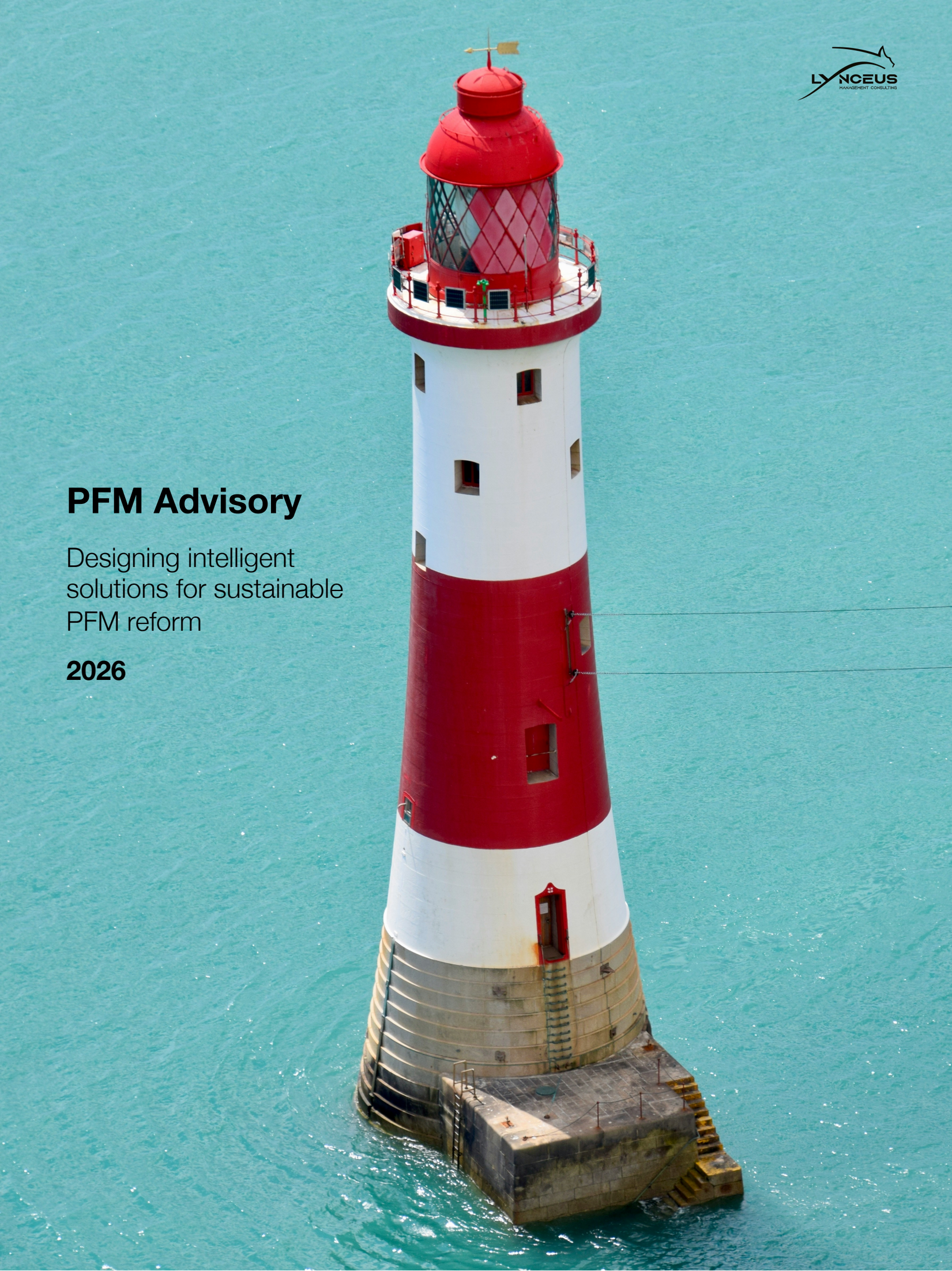

PFM Advisory

Designing intelligent solutions for sustainable PFM reform

2026

What is good PFM

1. **Realistic and credible budgets**
   Budgets are based on accurate revenue forecasts and realistic expenditure estimates.

2. **Policy–budget alignment**
   Spending plans reflect government priorities and are linked to strategic objectives.

3. **Aggregate fiscal discipline**
   Controls are in place to prevent overspending and ensure debt remains sustainable.

4. **Transparency of public finance**
   Timely, understandable financial data are published for citizens and oversight bodies.

5. **Procurement accountability**
   Competitive, transparent, and value-for-money procurement systems are in place.

6. **Strategic allocation of resources**
   Resources are allocated based on cost–benefit analysis and socio-economic priorities.

7. **Regular accurate reporting**
   Timely, accurate records of all financial transactions, auditable financial statements prepared in accordance with IPSAS.

8. **Independent audit institutions**
   SAIs conduct financial, compliance, and performance audits with parliamentary oversight of audit findings and budget reviews.



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What is PFM Advisory Framework

01

An integrated framework developed by Lynceus Management Consulting (LMC) to support public sector entities in designing and implementing PFM reforms at national, subnational, organisational and functional levels.

02

The Framework leverages global and regional diagnostic tools, international and national requirements to identify, assess and validate institutional and capacity rooted weaknesses of country PFM systems.

03

A systematic approach to transforming diagnostic gap analysis and assessment findings into practical PFM reform design and implementation activities, with step-by-step operationalisation assistance.

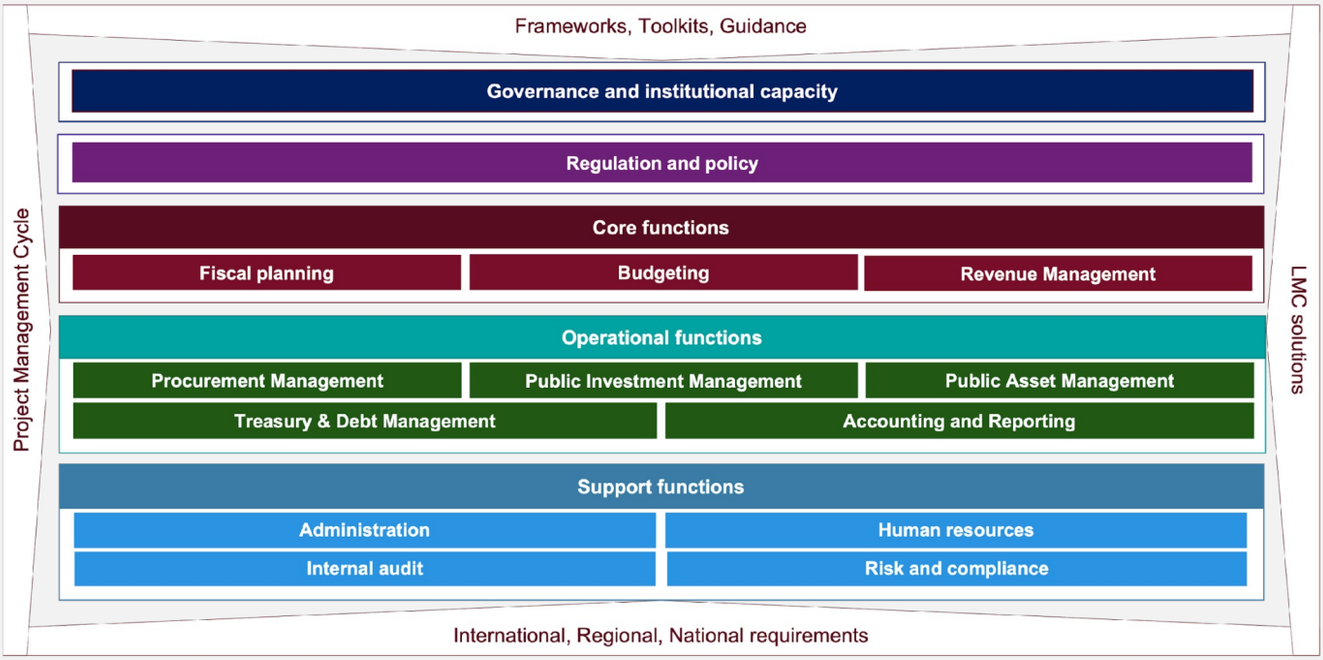

Fig. 1 PFM Advisory Framework Diagram

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How can LMC help

PFM diagnostics and gap assessment

Process mining and analysis

Advisory support in PFM reform design

Roadmap and action plan Implementation

Performance monitoring and evaluation

Capacity-building and knowledge transfer



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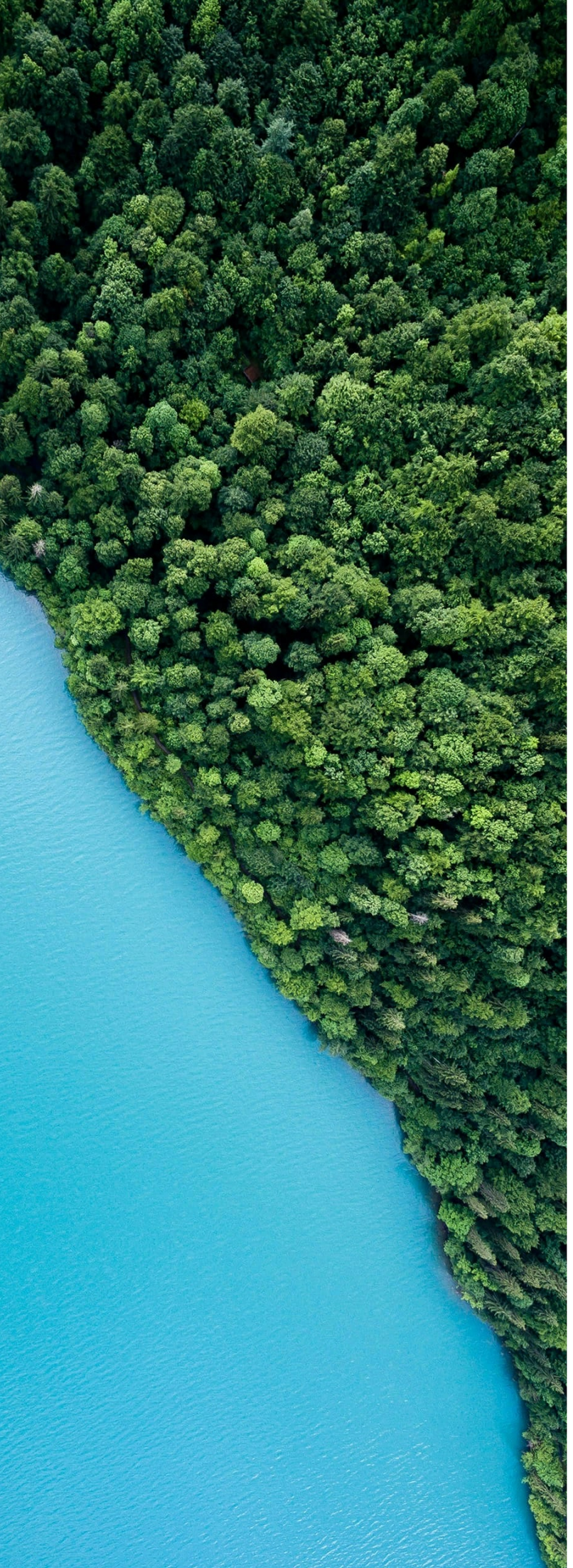

Why LMC?

Leveraging of existing tools and guidance.
PFM Advisory Framework is built on the body of existing toolkits and guidance developed by global organisations such as World Bank, IMF, INTOSAI and OECD so not burdening governments with new and additional tools.

Practical solutions.
LMC draws on first-hand experience in designing and implementing PFM reform solutions that are practical and sustainable with a visible result in an environment of constant change and uncertainty.

Public sector expertise.
LMC team has extensive expertise and understanding of how public sector entities operate, their key business processes, information flows, risks, challenges and opportunities, ensuring that the proposed solutions are relevant and contextualised.

Working in partnership.
LMC works in partnership with the public sector. Instead of suggesting off-the-shelf solutions, we listen and design approaches to PFM reform that are bespoke but agile in delivery, saving time and money, yet ensuring a good fit.

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